

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: 2024-2025 Tax Warrant

DATE: August 22, 2024

REASON FOR BOARD CONSIDERATION:

The Board of Education of the Ogdensburg City School District must approve the tax warrant for the 2024-2025 tax levy.

FACTS AND ANALYSIS:

The Board of Education must approve the appropriated fund balance and approve the tax warrant for the 2024-2025 school year. The School District's unreserved fund balance as of June 30th 2024 is presently \$12,895,167 of which \$4,000,000 will be appropriated to offset the tax levy and \$2,210,448 (4% of next year's budget) remains as an unappropriated fund balance.

RECOMMENDED ACTION:

Moved by _____ and supported by _____ that, having the recommendation of the Superintendent of Schools,
WHEREAS: Chapter 73 of the Laws of 1977, amended Section 1318, subdivision 1 of the real Property Tax Law; and
WHEREAS: the unencumbered, unreserved fund balance at the close of last fiscal year must be applied in determining the amount of the school tax levy except for an amount to exceed 4% of the current school year budget; and
WHEREAS: this latter amount may be held as surplus funds during the current school year; now therefore
BE IT RESOLVED; that the Board of Education retain as surplus fund \$12,895,167 from the unappropriated fund balance of \$2,210,448 thereby applying \$4,000,000 to the reduction of the 2024-2025 tax levy; and the Board of Education of the Ogdensburg City School District does hereby approve the attached tax warrant for collection by the tax collector this 22th day of August 2024.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

KJB/rb