

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Resolution to approve the 2024-2025 Ogdensburg City School District Reserve Plan

DATE: June 17, 2024

REASON FOR BOARD CONSIDERATION:

The District may apply funds to reserves authorized by General Municipal and Education Law.

FACTS AND ANALYSIS:

With what is known at this time the District is appropriating approximately \$4,000,000 of fund balance for next year's budget. The District must analyze each reserve at the end of each fiscal year and apply in accordance to the Reserve Plan.

RECOMMENDED ACTION:

Moved by _____ and supported by _____, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby approve 2024-2025 Ogdensburg City School District Reserve Plan this 17th day of June, 2024.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

KJB/rb