BUSINESS & F	INANCE DIVSION
Report No.	16

OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:

Resolution to Adjust the Tax Certiorari Reserve for the 2016-2017 School

Year

DATE:

June 17, 2020

REASON FOR BOARD CONSIDERATION:

The District should adjust the Tax Certiorari Reserve for the 2016-2017 school year to the amount of the tax certiorari claims outstanding for the 2016-2017 school year, the claim for 2016-17 has been extended and will need to be carried forward in the 2016-2017 Tax Certiorari Reserve.

FACTS AND ANALYSIS:

The Board of Education can fund a tax certiorari reserve fund to refund taxes of the current year in tax certiorari proceedings (Education Law §3651, Sub.1a, 3a). Monies not expended for tax certiorari proceedings must be returned to the general fund before the 1st day of the fourth fiscal year after deposit, unless extended.

RECOMMENDED ACTION:

Moved by	_ and supported by	, that
having the recommendation	of the Superintendent	of Schools and the
Audit Committee, the Board	of Education of the Ogd	lensburg City School
District does hereby continu	ue the tax certiorari re	serve (G/L account
number A864.17) for the 20	16-2017 school year to	\$13,334.39 this 17 th
day of June 2020.	·	•

APPROVED FOR PRESENTATION TO THE BOARD:

Superintendent

KK/pks