BUSINE	SS &	FINANCE DIVISION
Report	No.	7

OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:

Tax Cap Calculation Discussion

DATE:

March 2, 2020

REASON FOR BOARD CONSIDERATION:

To keep the commissioners and public informed of the tax cap regulations and how they affect the district.

FACTS AND ANALYSIS:

Pursuant to New York State Property Tax Cap Legislation - Chapter 97 of the Laws of 2011 enacted on June 24th 2011 a 2% cap on the Tax Levy with exclusions and adjustments was enacted.

RECOMMENDED ACTION:

No action necessary, information and discussion only.

APPROVED FOR PRESENTATION TO THE BOARD:

Kur KkuluSuperintendent

PKS/alf Attachment