BUSINESS & F	INANCE DIVISION
Report No.	<u>16</u>

OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:

Resolution to Carry Forward the Tax Certiorari Reserve for the 2012-2013

School Year.

DATE:

June 18, 2018

REASON FOR BOARD CONSIDERATION:

The District does not need to adjust the Tax Certiorari Reserve for the 2012-2013 school year, the claim for 2012-13 has been extended and will need to be carried forward in the 2012-2013 Tax Certiorari Reserve.

FACTS AND ANALYSIS:

The Board of Education can fund a tax certiorari reserve fund to refund taxes of the current year in tax certiorari proceedings (Education Law §3651, Sub.1a, 3a). Monies not expended for tax certiorari proceedings must be returned to the general fund before the 1st day of the fourth fiscal year after deposit, unless an extension is granted.

RECOMMENDED ACTION:

Moved by	and supported	d by that
having the recomr	nendation of the Superint	tendent of Schools and the
Audit Committee, 1	the Board of Education of	the Ogdensburg City School
District does hereb	y carry forward the tax cer	rtiorari reserve (G/L account
		ol year in the amount of
	^h day of June, 2018.	•

APPROVED FOR PRESENTATION TO THE BOARD:

Superintenden

TMV/pks