

BUSINESS AND FINANCE DIVISION
Report No. B3

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK 13669

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SUBJECT: Trial Balance

DATE: March 19, 2018

REASON FOR BOARD CONSIDERATION:

The Board of Education must approve all financial reports for the District.


FACTS AND ANALYSIS:

The Trial Balances have been prepared by the Cooperative Business Office for the month of February 2018 and the same are hereby presented to the Commissioners for review and acceptance.

RECOMMENDED ACTION:

Moved by _____ and supported by _____ that, having the recommendation of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District, having reviewed the Trial Balances and finding them to represent the status of operations as of February 28, 2018, hereby accepts the report as presented this 19th day of March, 2018.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

TMV/pks

OGDENSBURG CITY SD
GENERAL FUND Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	11,937.82	
200.01	Community - General MMA	443,409.87	
200.95	Chase - General MMA	5,048,964.14	
230.00	Cash, Special Reserves	863,573.57	
260.15	Taxes Receivable 2015-2016	133,372.53	
260.16	Taxes Receivable 2016-2017	104,637.12	
260.17	Taxes Receivable 2017-2018	675,288.60	
380.00	Accounts Receivable	27,940.23	
391.02	Due From Federal Fund	381,513.73	
391.04	Due From Trust & Agency	17,772.74	
391.ER	Due From Other for ERS	18,499.19	
410.00	Due From State and Federal	20,144.00	
440.00	Due From Other Governments	224,110.53	
480.00	Prepaid Expenditures	28,263.17	
Budgetary and Expense Accounts			
510.00	Total Est. Rev.-Modified Budg.	42,198,400.00	
521.00	Encumbrances	15,107,368.17	
522.00	Expenditures	21,161,846.36	
599.00	Appropriated Fund Balance	3,409,492.23	
Liabilities and Reserves			
600.00	Accounts Payable		109,847.48
630.01	Due To Cafeteria Fund		38,205.49
630.05	Due To Capital Fund		153,393.41
632.00	Due to State Teachers' Ret. Sys		700,636.97
637.00	Due to Employees' Ret. System	22,876.35	
651.00	Accrued Interest Payable		51,155.96
815.00	Unemployment Insurance Reserve		83,784.14
821.00	Reserve for Encumbrances		15,107,368.17
827.00	Retirement Contrib Reserve		277,536.81
864.13	Reserve for Tax Certiorari2013		12,413.77
864.14	Reserve for Tax Certiorari2014		24,122.63
864.15	Reserve for Tax Certiorari2015		33,180.66
864.16	Reserve for Tax Certiorari2016		35,161.95
864.17	Reserve for Tax Certiorari2017		234,950.01
867.00	Rsrv Empl Benefits/Accr Liab		137,884.80
889.00	Reserve for SMEC Energy Costs		24,538.80
914.00	Assigned Appropriated Fund Bal		2,201,600.00
917.00	Unassigned Fund Balance		1,927,912.06
Budgetary and Revenue Accounts			
960.00	Total Appropriations-Mod Budg.		45,607,892.23
980.00	Revenues		23,137,825.01
Grand Totals		89,899,410.35	89,899,410.35

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change. The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
SCHOOL LUNCH FUND Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	47,909.14	
380.00	Accounts Receivable	1,548.61	
391.00	Due From Other Funds	38,205.49	
445.00	Inv. of Mat. & Supplies	11,300.28	
446.00	Surplus Food Inventory	16,029.09	
446.10	Purchased Food Inventory	28,259.68	
Budgetary and Expense Accounts			
510.00	Estimated Revenues	1,085,690.85	
521.00	Encumbrances	345,457.19	
522.00	Expenditures	603,559.17	
599.00	Appropriated Fund Balance	109,309.15	
Liabilities and Reserves			
630.ER	Due To Other for ERS		18,499.19
631.00	Sales Tax Payable		480.43
821.00	Reserve for Encumbrances		345,457.19
845.00	Reserve for Inventory		55,589.05
914.00	Assigned Appropriated Fund Bal		96,335.44
Budgetary and Revenue Accounts			
960.00	Appropriations		1,195,000.00
980.00	Revenues		575,907.35
Grand Totals		2,287,268.65	2,287,268.65

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OGDENSBURG CITY SD

MISCELLANEOUS SPECIAL REV Trial Balance for Fiscal Year 2018

Cycle 08

Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	19,969.52	
200.95	Chase - Scholarship MMA	143,361.41	
391.00	Due From PN Fund	119.70	
452.00	Investment in Securities, Sp R	2,675.79	
Budgetary and Expense Accounts			
522.00	Expenditures	15,363.15	
Liabilities and Reserves			
630.01	Due to Non Expendable Trust		2,219.69
899.00	Other Restricted Fund Balance		161,223.41
Budgetary and Revenue Accounts			
980.00	Revenues		18,046.47
Grand Totals		181,489.57	181,489.57

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OGDENSBURG CITY SD
SPECIAL AID FUND Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	40,925.20	
410.00	Due From State and Federal	213,779.84	
Budgetary and Expense Accounts			
510.00	Estimated Revenues	1,667,214.91	
521.00	Encumbrances	451,927.70	
522.00	Expenditures	930,206.69	
Liabilities and Reserves			
630.00	Due to General Fund		381,513.73
821.00	Reserve for Encumbrances		451,927.70
Budgetary and Revenue Accounts			
960.00	Total Appropriations-Mod Budg		1,667,214.91
980.00	Revenues		803,398.00
	Grand Totals	3,304,054.34	3,304,054.34

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OGDENSBURG CITY SD
CAPITAL FUND Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	5,169.00	
200.01	Community - Capital MMA	400,671.72	
200.95	Chase - Capital MMA	6,371.63	
391.00	Due From General Fund	153,393.41	
410.00	Due From State and Federal	107.85	
Budgetary and Expense Accounts			
522.00	Expenditures	319,882.43	
Liabilities and Reserves			
626.34	BAN Due 06/20/18		6,749,000.00
626.44	BAN Due 06/20/18		6,210,000.00
626.54	BAN Due 06/20/18		9,650,000.00
626.63	BAN Due 06/20/18		9,815,000.00
626.73	BAN Due 06/20/18		8,840,000.00
626.82	BAN Due 06/20/18		3,166,000.00
630.05	Due To Debt Service Fund		581,810.06
917.00	Unassigned Fund Balance	44,126,214.02	
Grand Totals		45,011,810.06	45,011,810.06

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OGDENSBURG CITY SD
FIXED ASSETS Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
101.00	Land	2,608,200.00	
102.00	Buildings	117,560,982.00	
103.00	Improve.Oth.Than Bldg.(Optlon)	746,932.00	
104.00	Equipment	2,274,661.00	
105.00	Construction Work in Prog.(Opt	459,168.79	
112.00	Accumulated Depr-Bldgs		36,229,939.00
113.00	Accumulated Depr-Improvements		555,418.00
114.00	Accumulated Depr-Equipment		1,918,190.00
152.00	Current Appropriations		7,268,806.00
158.00	Investment in Fixed Assets		84,946,396.79
496.10	DeferredOutflowsOfResourcesTRS	6,811,680.00	
496.20	DeferredOutflowsOfResourcesERS	457,126.00	
Grand Totals		130,918,749.79	130,918,749.79

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OGDENSBURG CITY SD

PERMANENT FUND Trial Balance for Fiscal Year 2018

Cycle 08

Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.95	Chase - Scholarship MMA	384,529.40	
391.01	Due From Expendable Trust	2,219.69	
452.00	Investment in Securities, Sp R	65,606.12	
Liabilities and Reserves			
630.00	Due to CM Fund		119.70
899.00	Other Restricted Fund Balance		452,235.51
Grand Totals		452,355.21	452,355.21

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OGDENSBURG CITY SD
TRUST & AGENCY FUND Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	26,502.35	
200.01	Extra Curricular - Checking	98,557.65	
200.02	Extra Curricular - Saving	5,006.92	
200.03	Extra Curricular - CD	28,810.93	
200.PR	Cash Payroll	457.84	
391.PR	Due from Other for Payroll	7.65	
455.00	Securities and Mortgages	14,215,255.16	
Liabilities and Reserves			
017.05	CSEA Deferred Vision		2,692.95
018.00	State Retirement		88.36
018.01	State Retirement in Arrears	51.57	
030.00	Guaranty and Bid Deposits		14,215,255.16
038.00	Student Deposits		132,375.50
085.00	Due to General Fund		17,772.74
085.01	After School Program		6,457.71
630.00	Due To Other Funds		7.65
Grand Totals		14,374,650.07	14,374,650.07

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OGDENSBURG CITY SD
DEBT SERVICE Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
200.95	Chase - Debt Service MMA	1,688,394.32	
391.00	Due From Other Funds (Capital	581,810.06	
Liabilities and Reserves			
884.00	Reserve for Debt		2,268,376.89
Budgetary and Revenue Accounts			
980.00	Revenues		1,827.49
Grand Totals		2,270,204.38	2,270,204.38

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OGDENSBURG CITY SD
LONG TERM DEBT Trial Balance for Fiscal Year 2018
Cycle 08
Post Dates From 07/01/2017 To 02/28/2018

G/L Account	Description	Debits	Credits
Assets			
125.00	Budgets for Capital Indebtedne	10,322,253.00	
Liabilities and Reserves			
628.03	2006 - Bonds Payable		260,000.00
628.04	2008 - Bonds Payable		3,205,000.00
628.05	2017 - Bonds Payable		4,510,000.00
637.00	Due to Employees' Ret. System		117,997.00
638.10	Net Pension Liability TRS		850,520.00
638.20	Net Pension Liability ERS		804,159.00
687.00	Compensated Absences		135,355.00
697.10	DeferredInflowsOfResourcesTRS		280,690.00
697.20	DeferredInflowsOfResourcesERS		158,532.00
	Grand Totals	10,322,253.00	10,322,253.00