

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Tax Cap Calculation Discussion

DATE: March 19, 2018

REASON FOR BOARD CONSIDERATION:

To keep the commissioners and public informed of the tax cap regulations and how they affect the district.

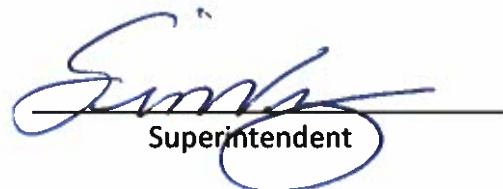
FACTS AND ANALYSIS:

Pursuant to **New York State Property Tax Cap Legislation - Chapter 97 of the Laws of 2011** enacted on June 24th 2011 a 2% cap on the Tax Levy with exclusions and adjustments was enacted.

RECOMMENDED ACTION:

No action necessary, information and discussion only.

APPROVED FOR PRESENTATION TO THE BOARD:


Superintendent

Property Tax Cap

Form Status **Submitted**

How to Proceed...

This Form has been submitted to OSC.
 No further action is necessary.
 You may [make changes to the Form](#), and resubmit it to OSC

Browse

To review the contents of this Tax Cap Form, select **Browse**, or choose a Topic below.

Certifier

Summary

Tax Levy Limit, Before Adjustments and Exclusions

<input checked="" type="checkbox"/> Real Property Tax Levy FYE 06/30/2018	\$9,853,914
<input checked="" type="checkbox"/> Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy	\$0
<input checked="" type="checkbox"/> Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018	---
<input checked="" type="checkbox"/> Tax Base Growth Factor	1.0054
<input checked="" type="checkbox"/> PILOTs Receivable FYE 06/30/2018	\$44,983
<input checked="" type="checkbox"/> Tort Exclusion Amount Claimed in FYE 06/30/2018	\$0
<input checked="" type="checkbox"/> Capital Tax Levy Exclusion FYE 2018	\$0
<input checked="" type="checkbox"/> Allowable Levy Growth Factor	1.0200
<input checked="" type="checkbox"/> PILOTs Receivable FYE 06/30/2019	\$42,988
<input checked="" type="checkbox"/> Available Carryover from FYE 06/30/2018	\$0

Tax Levy Limit Before Adjustments/Exclusions **\$10,108,162**

Exclusions

<input checked="" type="checkbox"/> Tort Exclusion	\$0
<input checked="" type="checkbox"/> Capital Tax Levy Exclusion FYE 2019	\$0
<input checked="" type="checkbox"/> Teachers' Retirement System Exclusion	\$0
<input checked="" type="checkbox"/> Employees' Retirement System Exclusion	\$0
Total Exclusions	\$0

Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$10,108,162**

<input checked="" type="checkbox"/> Total Tax Cap Reserve Amount Used to Reduce 2019 Levy	---
<input checked="" type="checkbox"/> FYE 2019 Proposed Levy, Net of Reserve	\$10,108,162

Difference Between Tax Levy Limit and Proposed Levy **\$0**

[Do you plan to override the Tax Cap in 2019?](#) No